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1. 1 201 31 201 .

1.

2 KEY FINANCIAL DATA AND CHANGES IN SHAREHOLDERS

2.1 Ke acc f a a d f a c a d ca

Uni : RMB hŏ sand

	T e Re Pe d (f Ja a Ma c 2018)	C e d pe d f a ea (f Ja a Ma c 2017)	C a e f e c e d pe d f a ea e Re Pe d (%)
	1 ,2 3, 3	14,	31.1 %
	44 ,2		

No e:

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(201 . 30)

1,1 ,000 2 . 20,000

N - ec p f / e a d a

Uni : RMB hŏ sand

I e	A f e be f ea e d f e Re Pe d
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/ ( )	130, 10 , 1 1 2 (1 , 3)
( )	(24,4)
T a	**275,350**

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2.2 T a [illegible] be f a e de a d e a e d f e Re o Pe d

(1) T a [illegible] be f d a a e de a d a e de fp efe e ce a e e ed [illegible] a d a e d f p e a e de

[illegible] 2,3 [illegible] 2,3 2 [illegible] 13 [illegible] ( )

S a e d f p e a e de a a ee d f e Re o Pe d

Na e f a e de	Na e f a e de	Pe ce a e f a e d	N be f a e ed (a e)	N be f a e e c ed	P ed ed f e a e S a N be
[illegible] (i 1)	[illegible]	%	1, 24, 24,010		
[illegible] (i 2)	[illegible]	14.4 %	432,1 1, 43		
[illegible]	[illegible]	2.34%	, 3 , 0		
[illegible]	[illegible]	1.2 %	3 , 3, 00		
[illegible]	[illegible]	0.31%	,2 2,400		
[illegible]	[illegible]	0.31%	,211, 00		
[illegible]	[illegible]	0.31%	,1 0,300		
[illegible]	[illegible]	0.30%	,0 4,100		
[illegible]	[illegible]	0.30%	,03 ,		
[illegible]	[illegible]	0.30%	,000		

(T40)

S a e d f p e a e de f a e N pbe f a e e c a a ee d f e Re Pe d

Na e f a e de	N pbe f a e e c ed	Type f a e	N pbe
(1)	1, 1 ,411, 0		1, 1 ,411, 0
	,312,401		,312,401
(2)	432,1 1, 43		432,1 1, 43
	3 , 0		3 , 0
	3 3, 00		3 3, 00
	,2 2,400		,2 2,400
	,211, 00		,211, 00
	,1 0,300		,1 0,300
	,0 4,100		,0 4,100
	,03 ,		,03 ,
	,000		,000

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( ), 24 , 42,1 1

(2 ,322,10

220, 20,0).

2 31 201 , 220, 20,0

(1) 432,1 1, 43

□

(2) T a N pbe f a e de fp efe e ce a e f e C pa a d a e d f p e a e de fp efe e ce a e

□

3 SIGNIFICANT EVENTS

3.1 Ca e a f a ca da a a d f a c a d ca d e Re Pe d a d e ea s

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Uni : RMB hő sand

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44. 43 2% . (首中投資管理有限公司)
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S a f f ca e e s	Da e f d c e	Sea c de f e e a e a ce e d c e eb s e
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	2 201	
	12 201	
	12 201	
	2 201	
	2 201	
	2 201	
	2 201	
	12 201	
	2 201	
201 201	2 201	
( ) &	23 201	
	4 201	
	201	
	2 201	
	23 201	

3.7 Re e f ecep f e ea c , c pp ca a d e e d e Rep Pe d

Da e f ecep	M de f ecep	Type f pa ece ed	Sea c de f e ba c f pa e ea c ed
1 201			
23 201			
2 201			
31 201			
201			
201			
201			
2 201			201

3.8 N -c p a e e a a ee

□

3.9 U a f e f d f e ed C pa f -pe a p p e b e c a e de a d e a ed pa e

□

3.10 Rea f c a e acc p c e a d c ec f acc e

(1) C a e acc p c e e a f a c a I e

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(**Ne S a da d f F a c a I e**). __

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1 201

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(3)

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(2) C a e acc p c e e a e e e

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31.1 .3 .1 1 333 (201 4 0.02 0.0 4 30 4

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4 FINANCIAL STATEMENTS

4.1 F a c a a e e

4.1.1 C ns lidated Balance Sheet (unaudited)

Uni : RMB hŏ sand

I e	C ba a ce (A a 31 Ma c 2018)	(31 201)
C e a sse s		
	9,474,677	,314
	634,085	6m 0 0 n 40.800 l S Q
	1,243,520	1,3 4

(T40)

4.1.1 C ns lidated Balance Sheet (unaudited)(c ntinued)

Uni : RMB h sand

I e	C ba a ce (A a 31 Ma c 2018)	(31 201)
C e ab e		
	19,311,170	1 ,31 ,34
	17,478	3,02
	1,177,705	1 ,4
	13,360,986	12,21 ,311
	4,905,240	4 24,0
	2,312,241	2 13,4 2
	1,198,987	1,3 3
	608,304	3 3
	41,479	2 4,434
	6,352,554	4 41
		14 0
	1,243,256	1,214 04
	4,045,852	4,0
	1,605,152	0
T a c e ab e	**56,180,404**	1,421
N -c e ab e		
	36,385	3 0
	24,022,641	24,140,1
	353,774	34 ,2
	14,002	14,12
	808,564	4 ,232
	807,746	01,33
T a -c e ab e	**36,622,815**	3 4 ,1
T a ab e	**92,803,219**	3 4

4.1.1 Consolidated Balance Sheet (unaudited)(continued)

Unit: RMB thousand

Items	Closing balance (As at 31 March 2018)	(31 December 2017)
Shareholders' equity:		
	2,984,697	2,[illegible]
	2,058,993	2,033,043
	2,058,993	2,033,043
	4,235,160	4,20[illegible]3
	371,231	21[illegible],303
	366	[illegible]
	3,281,535	3,2[illegible]1,3[illegible]
	20,016,361	1[illegible],34,4[illegible]4
Total equity attributable to shareholders of the Company	**32,948,343**	32,4[illegible]0,2[illegible]
Minority interests	**10,849,519**	10[illegible],[illegible]0
Total shareholders' equity	**43,797,862**	43,23[illegible],434
Total liabilities and shareholders' equity	**136,601,081**	130,[illegible]04,3[illegible]

Legal representative's authorised person:	*The person in charge of accounting affairs:*	*The head of the accounting department:*
Ma[illegible] B[illegible]a	**Ze[illegible] Ha[illegible]**	**Ze[illegible] Ha[illegible]**

4.1.2 Balance Sheet of the Parent Company (unaudited)

Unit: RMB thousand

Item	Closing balance (As at 31 March 2018)	Opening balance (As at 31 December 2017)
Current assets:		
	3,891,981	1,3 , ,
	4,785,264	4, 1 ,3 ,
	12,229,741	13,1 , ,142
	1,528	, , 1
Total current assets	**20,908,514**	1 ,4 ,1
Non-current assets:		
	840,200	_
		3 , 0
	9,582,817	, 3, ,
	143,186	143,131
	55,321	, ,32
	1,117	1,11
	14,142	14,20
	27,022	2 , 2
	72,969	, 3,140
Total non-current assets	**10,736,774**	10,2 0,33
Total assets	**31,645,288**	2 , , 4 ,
Current liabilities:		
	2,725,000	3 0,000
	217	, 14

4.1.2 Balance Sheet of the Parent Company (unaudited) (continued)

Unit: RMB thousand

Item	Closing balance (As at 31 March 2018)	(31 [illegible] 201[illegible])
Non-current assets:		
[illegible]	**1,221,000**	1,322,000
[illegible]	**7,986,500**	[illegible],00
[illegible]	**1,986,500**	1[illegible],00
[illegible]	**21,822**	2[illegible]1
Total non-current assets	**9,229,322**	[illegible],333,[illegible]1
Total assets	**17,608,515**	1[illegible]1[illegible]2
Shareholders' equity:		
[illegible]	**2,984,697**	2[illegible]2,[illegible]
[illegible]	**2,058,993**	2,033,043

4.1.3 Consolidated Income Statement (Unaudited)

Unit: RMB thousand

Item	Current period (January to March 2018)	Prior period (January to March 2017)
I. Total Revenue	**19,253,639**	14,[illegible]
II. Total costs		
[illegible]	**16,712,320**	11,[illegible],1
	100,820	[illegible]0,3[illegible]0
	612,531	[illegible],0
	912,440	[illegible],224
	473,345	2[illegible],2[illegible]1
	1,779	[illegible],1[illegible]
	114,772	31,04[illegible]
	131,035	13[illegible]
	8,381	[illegible],1[illegible]1
	21,515	1,1[illegible]
	41,008	2[illegible],20
III. Operating profit	**748,734**	[illegible],33
	28,263	1[illegible]3
	9,511	1,0[illegible]
IV. Total profit	**767,486**	2,0[illegible]2
	183,667	2[illegible]3,[illegible]
V. Net profit	**583,819**	[illegible]1,4[illegible]3
([illegible])	**583,819**	[illegible]1,4[illegible]3
[illegible]	[illegible]	–
([illegible])	**446,287**	0[illegible],1
[illegible]	**137,532**	10[illegible],2

4.1.3 Consolidated Income Statement (Unaudited) (continued)

Unit: RMB thousand

Item	Current period (January to March 2018)	Prior period (January to March 2017)
VI. Other comprehensive income, net of tax	**(389,678)**	[illegible]
[illegible]	**(304,367)**	[illegible]
[illegible]	**(304,367)**	[illegible]
1. [illegible]		
2. [illegible]	**231**	(1,14[illegible])
3. [illegible]	**(1,156)**	1,[illegible]3
4. [illegible]	**(303,442)**	[illegible]4
	(85,311)	[illegible],203
VII. Total comprehensive income	**194,141**	[illegible]14,1[illegible]0
[illegible]	**141,920**	[illegible],1[illegible]
	52,221	11[illegible]
VIII. Earnings per share:		
(I) [illegible] (RMB per share)	**0.1409**	0.1[illegible]24
(II) [illegible] (RMB per share)	**0.1405**	0.1[illegible]20

Legal representative's authorised person:	*The person in charge of accounting affairs:*	*The head of the accounting department:*
Ma[illegible] Ba[illegible]	**Ze[illegible] Ha[illegible]**	**Ze[illegible] Ha[illegible]**

4.1.4 Income Statement of the Parent Company (unaudited)

Unit: RMB thousand

Item	Current period (January to March 2018)	Prior period (January to March 2017)
I. Revenue	**74,929**	2,3
		1,4 2
	615	
	44,923	,430
	349,026	10 , 22
	397	1
	4,741	21 ,20
	9,112	
	4,140	2
II. Operating profit	**(301,245)**	4, 0
	917	
III. Total profit	**(300,328)**	4,004
	171	322
IV. Net profit	**(300,499)**	3, 2
	(300,499)	3, 2
V. Other comprehensive income, after tax		
VI. Total comprehensive income	**(300,499)**	3, 2

Legal representative's authorised person:	*The person in charge of accounting affairs:*	*The head of the accounting department:*
Ma B a	**Ze Ha**	**Ze Ha**

4.1.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	Current period (January-March 2018)	Prior period (January-March 2017)
I. Cash flows from operating activities		
	20,384,527	14,480,0
	904,692	3 1, 44
	50,965	1 ,2
Sub-total of cash flows from operating activities	**21,340,184**	1 ,4
	19,481,774	13,04 0
	1,733,851	1, 3
	642,056	4 0
	557,411	2 ,14
Sub-total of cash outflows from operating activities	**22,415,092**	1 ,3 4, 31
Net cash flows from operating activities	**(1,074,908)**	,4
II. Cash flows from investing activities		
	500,000	00
	887	12, 2
	66,289	11, 3
	126,743	–
	160,000	–
Sub-total of cash inflows from investing activities	**853,919**	2 ,30
	1,037,666	3 ,
	600,000	1, 32
Sub-total of cash outflows from investing activities	**1,637,666**	1,4 0
Net cash flows from investing activities	**(783,747)**	(1,4 4,301)

4.1.5 Consolidated Cash Flow Statement (unaudited) (continued)

Unit: RMB thousand

Item	Current period (January to March 2018)	Prior period (January to March 2017)
III. Cash flows from financing activities		
	28,562	1,000
	28,562	1,000
	15,350,172	14,[illegible]1,20[illegible]
	1,401	2,[illegible]43
Sub-total of cash inflows from financing activities	**15,380,135**	14,[illegible],[illegible]3
	9,014,029	12,[illegible]4,[illegible]1[illegible]
	589,100	2[illegible],[illegible]
	207,429	–
Sub-total of cash outflows from financing activities	**9,603,129**	12,[illegible]2,[illegible]01
Net cash flows from financing activities	**5,777,006**	2,[illegible]4,0[illegible]2
IV. Effect of exchange rate changes on cash and cash equivalents		

(T40)

4.1.6 Cash Flow Statement of the Parent Company (unaudited)

Unit: RMB thousand

Item	Current period (January-March 2018)	Prior period (January-March 2017)
I. Cash flows from operating activities		
	160,622	2,244
	3,304,016	2,330,911
Sub-total of cash flows from operating activities	**3,464,638**	2,423,155
	26,698	23,454
	7,876	3,214
	3,282,436	2,[illegible]
Sub-total of cash outflows from operating activities	**3,317,010**	2,[illegible]
Net cash flows from operating activities	**147,628**	([illegible]2)
II. Cash flows from investing activities		
	706,933	4,[illegible]00,000
	329	1[illegible]0,[illegible]3
	3,495	
	40,000	–
Sub-total of cash inflows from investing activities	**750,757**	4,[illegible]0,[illegible]3
	4,988	[illegible],024
	500,000	[illegible],200,000
	1,800,000	300,000
Sub-total of cash outflows from investing activities	**2,304,988**	[illegible],0[illegible],024
Net cash flows from investing activities	**(1,554,231)**	([illegible]4[illegible],2[illegible])

4.1.6 Cash Flow Statement of the Parent Company (unaudited) (continued)

Unit: RMB thousand

Item	Current period (January to March 2018)	Prior period (January to March 2017)
III. Cash flows from financing activities:		
	2,375,000	2,400,000
Subtotal of cash inflows from financing activities	**2,375,000**	2,400,000
	196,000	2,000,000
	39,209	1,203
Subtotal of cash outflows from financing activities	**235,209**	2,001,203
Net cash flows from financing activities	**2,139,791**	398,797
IV. Effect of exchange rate changes on cash and cash equivalents	**(2,780)**	1
V. Net increase in cash and cash equivalents	**730,408**	(1,014,203)
	335,730	1,511,440
VI. Closing balance of cash and cash equivalents	**1,066,138**	497,237

Legal representative's authorised person: **Mao Bao**

The person in charge of accounting affairs: **Zeng Hao**

The head of the accounting department: **Zeng Hao**

4.2 A[illegible]d[illegible]'[illegible]eo[illegible]

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C[illegible]a I[illegible]e[illegible]a[illegible]a' Ma[illegible]e C[illegible]a[illegible]e[illegible](G[illegible]b) C[illegible]., L d.

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